



Sun Life BlackRock Canadian Balanced Fund

Summary of Investment Portfolio as at September 30, 2016 (unaudited)⁽¹⁾

Top 25 Investments

Holdings	Percentage of Net Asset Value of the Fund (%)
1 Sun Life BlackRock Canadian Composite Equity Fund, Series I ⁽²⁾	42.3
2 Sun Life BlackRock Canadian Universe Bond Fund, Series I ⁽²⁾	23.6
3 iShares Core U.S. Aggregate Bond ETF ⁽²⁾	7.1
4 iShares Global Tech ETF ⁽²⁾	5.1
5 iShares International Treasury Bond ETF ⁽²⁾	4.9
6 iShares Global Healthcare ETF ⁽²⁾	4.5
7 iShares Global Consumer Staples ETF ⁽²⁾	3.1
8 iShares Global Consumer Discretionary ETF ⁽²⁾	2.8
9 iShares iBoxx \$ High Yield Corporate Bond ETF ⁽²⁾	2.0
10 iShares J.P. Morgan USD Emerging Markets Bond ETF ⁽²⁾	2.0
11 iShares Global Industrials ETF ⁽²⁾	1.9
12 iShares Global Utilities ETF ⁽²⁾	0.6
13 iShares Global Telecom ETF ⁽²⁾	0.1
14 Cash and Cash Equivalents ⁽³⁾	-
	100.0
Total Net Asset Value (000's)	\$73,364

Sector Allocation

	Percentage of Net Asset Value of the Fund (%)
Financials	13.4
Foreign Government Bond	9.5
Energy	8.6
Canadian Federal Government Bond	8.4
Canadian Provincial Government Bond	7.7
Canadian Corporate Bond	7.2
Information Technology	6.3
Industrials	5.6
Materials	5.5
Consumer Discretionary	5.3
Consumer Staples	4.8
Health Care	4.8
Foreign Corporate Bond	3.9
Telecommunication Services	2.3
Mortgage Backed Securities	2.1
Utilities	1.7
Real Estate	1.4
Cash and Cash Equivalents ⁽³⁾	1.1
Canadian Municipal Government Bond	0.4
	100.0

Asset Mix

	Percentage of Net Asset Value of the Fund (%)
Canadian Equities	42.3
Canadian Fixed Income	23.6
Foreign Equities	18.1
Foreign Fixed Income	16.0
Cash and Cash Equivalents ⁽³⁾	-
	100.0

⁽¹⁾ All information is as at September 30, 2016. The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund. You may obtain quarterly updates to these holdings free of charge by calling us at 1-877-344-1434, visiting our website at www.sunlifeglobalinvestments.com or by sending an email to us at info@sunlifeglobalinvestments.com.

⁽²⁾ The Fund invests in other investment funds. The prospectus of the underlying investment funds and other information can be found on SEDAR at www.sedar.com.

⁽³⁾ Cash and Cash Equivalents, for the purpose of this chart, includes other assets less liabilities.